HOTEL MORESCO SUSTAINABILITY POLICY

Starting from 2023 we have decided to embark on a path towards greater sustainability, following the international standard of the Global Sustainable Tourism Council. This scheme pushes us to evaluate the sustainability of Hotel not only from an environmental point of view, but also from a managerial, social, economic and cultural point of view.

At the Hotel Moresco we are committed to continuously improving our sustainability, through an increase in positive impacts and a reduction of the negative ones generated by our activity. This document provides a summary of our sustainability objectives.

References of monitoring

This document was updated in September 2024, based on the monitoring of our consumption that we have been conducting since 2023 and continue to do today (electricity consumption, heating fuels, transport fuels, water consumption, waste monitoring).

THE CONTEXT

Venice is made up of around 118 small islands separated by canals and connected by around 400 bridges. Venice has won UNESCO recognition as a world heritage site. This prestigious title represents a symbol of value for the lagoon city, but also a great responsibility for all those who live and work in Venice. The Venice lagoon is in fact a fragile environment, threatened by numerous factors such as pollution, climate change and the impact of mass tourism. For this reason our structure has decided to contribute to the protection of this unique territory by starting a path of sustainability.

STRUCTURE

Hotel Moresco is a small boutique hotel with 23 rooms, whose structure falls within the area subject to urban planning and landscape restrictions of the Municipality of Venice.

The furnishings are enriched by surprising contaminations of styles and cultures: the Hotel Moresco lives the Mediterranean spirit of Venice, revised in a modern key. Splendid decorations can be found in the hotel: a Fortuny Scudo Saraceno glass chandelier with metal ring, handcrafted Murano glass chandeliers in the welcoming breakfast room, fine mosaics made by master craftsmen, walls decorated with typical Venetian technique and typical venetian-style terrace floor.

Our guests in 2023

We recorded a total of 13058 presences corresponding to 5939 arrivals

The guests were mainly from outside Europe, with a good number coming from the USA. The European nationalities that most visited our hotel are French, English and Italian.

ACCESSIBILITY

Our structure also guarantees hospitality to guests with reduced mobility. In fact, a barrier-free room is available on the ground floor, accessible through dedicated ramps.

OUR COMMITMENT TO THE DEVELOPMENT OF OUR TERRITORY

People at the center

Hotel Moresco condemns any form of exploitation, harassment and discrimination based on gender, ethnicity, religion or disability. For this reason it has an <u>ethical code</u>

Community support

Our Hotel is part of a community and supports its people. We activated the collection of plastic and cork stoppers useful to support the association <u>Onlus Avapo</u>, aimed at improving the quality of life of cancer patients and their families. Starting from this year, we have decided to provide them with economic support.

We also support the activities of Doctors Without Borders and CUAMM doctors for Africa through donations.

Our collaborators, the most precious resource

Our commitment to the territory also passes through the hiring of local staff, thus contributing to keeping the community alive. Our collaborators are the most precious resource we have in order to guarantee a high-quality experience and therefore we invest in their training.

- By September 2024, our hotel has a total of 12 employees, three of which were hired this year and the others who have been here for some time.
- 80% of our employees live within a 20 km radius of the hotel.
- They reach the hotel almost exclusively by public transport.
- 25% of employees are women and are 75% men
- The average age of employees is 43.

We support our collaborators through the activities of the Bilateral Territorial Tourism Board, which offers growth opportunities through training courses. Subsidies for workers are also available through the Bilateral Body. During 2023, two of our employees have participated in professional training courses thanks to this organization.

The staff of our Hotel represents a big family and only by creating a safe, respectful and peaceful working environment we can guarantee their satisfaction and that of our guests. In January 2024, we organized a team building day for all hotel employees to spend time together exploring our beloved Lagoon and its islands.

We respect national regulations on labor law, guaranteeing training and advancement opportunities.

Starting in 2022 our collaborators can benefit from a company welfare plan in collaboration with the company TRECUORI s.p.a. S.B.

The Hotel Moresco aims to improve the contractual conditions of its collaborators through an integration of the welfare and training plan, improving the flexibility of working hours and encouraging opportunities for exchanging suggestions among all staff.

Thanks to these objectives, Hotel Moresco expects to obtain not only greater satisfaction from its employees, but also an improvement in service.

LOCAL, SUSTAINABLE AND FRIENDLY SUPPLY CHAIN

Our Hotel offers breakfast and cocktail bar service. We try to give space to the local products such as:

- Bread from the "Arte del Pane" bakery with headquarters in the Municipality of Venice
- honey from the G di Ape beekeeping company based in Campagna Lupia, in the Venetian hinterland.
- Venegazzu red wine, Loredan Gasparini, excellent Venetian product (TV)
- Organic coffee from Marosticana Caffè (VI)

Several of the consumable paper products present in the structure, such as printing paper, napkins and kitchen towels, are certified for sustainable forest management according to the <u>FSC</u> standard.

We also collaborate with local guides and several of our service providers have their headquarters in the Municipality of Venice.

In the coming years we will commit to further implementing the purchase of local, sustainable and fair-trade products. To this end, there are already plans to purchase honey from the G di Ape beekeeping company based in Campagna Lupia, in the Venetian hinterland.

OUR ATTENTION TO THE PRESERVATION AND PROMOTION OF LOCAL CULTURE

The historical-cultural heritage of Venice increases the value of the territory and therefore must be protected and promoted.

We are happy to recommend our guests the most authentic experiences that are still alive in the city such as the Feast of St. Mark on April 25th, the Festa della Sensa, the Vogalonga, the Redentore, the Historical Regatta.

Our support for local culture takes the form of promoting musical events that allow us to relive the works of the seventeenth century Venice:

- The concerts of the Venetian Interpreters Association
- The Musica a Palazzo show
- The concerts of the Venetian Musicians

Ateliers and workshops, Venetian artisans, custodians of the thousand-year history of the Serenissima, still create wonders with their skilled and precious hands. This is why we offer visits at a glass factory in Murano with demonstrations of the art of glass and a visit to one of the most historical lace Ateliers in Burano.

From this year we are pleased to propose visits to one of the most important Burano Ateliers of the Bon family, who, generation after generation, has skillfully maintained and developed the art of lace transmitting all the love for this tradition. Some products are displayed in the hotel windows.

OUR COMMITMENT TO THE ENVIRONMENT

Energy saving and clean energy

Various efficiency actions have been put into practice:

- Use of electronic cards in rooms (energy saving cards) instead of traditional keys (home automation)
- Heating system with heat pumps
- Thermal insulation of the building
- Use of LED bulbs
- Presence of timers to turn off the lights
- Double glazed windows equipped with a solar shading system
- Intelligent lighting system for elevator lights

The monitoring system implemented shows that in the year 2023, we consumed a total of 152,923 kWh of energy, which corresponds to 11.711 kWh per presence. The consumption at presence in the first half of 2024 (until July) is lower: it is equal to 10,624 kWh at presence, with a decrease of about 9%.

Due to the constraints of the landscape of the city of Venice, it is not possible to equip our structure with photovoltaic panels. To support the transition towards cleaner energy, in 2024 we have purchased certificates of guarantee of origin, which guarantee the origin of electricity from renewable sources.

Among the actions we plan to implement to reduce our energy consumption are:

- Efficiency of machinery
- Raising awareness of collaborators and guests

Sustainable mobility

The context of Venice is unique. Travel within the destination can be only on foot or by boat. Our guests can reach us comfortably from the train station (10 min) or from Piazzale Roma (5 min). We also promote the <u>vaporetti pass</u> (water busses).

Reduction of waste and harmful substances

We monitor the waste produced by our facility as well as implementing actions to reduce it:

- > Free water dispenser and consequently elimination of disposal plastic bottles
- ➤ We use returnable glass bottles in the buffet
- > Tetrapak bottles are available in the guests' minibar for water consumption outside the hotel
- Our breakfast buffet includes trays suited to your needs which are refilled if necessary, guaranteeing fresh products to our guests.
- > We are replacing the disposable courtesy kit with a dispenser installed in the shower boxes.
- > We use the quantity of chemical products necessary to guarantee a high level of cleanliness, without waste, thanks to the use of dispensers
- > Low environmental impact cleaners with high efficiency
- ➤ We put in all rooms plastic free slippers

In 2023 we produced an average of 4.513 kg of waste for each presence (estimated from June 2023, based on the number of emptying operations and the volume of containers used).

The average waste produced until July 2024 is instead 4,621 kg for each presence, with a slight increase compared to last year and we are expecting to recover it by the end of the year.

The objective of the hotel for better waste management will be to improve the monitoring of the volumes produced in order to ensure that 80% of waste is collected separately by 2028.

- raising awareness of guests and staff
- reduction of disposable packaging
- replacement of plastic disposable glasses in the rooms

Furthermore, the Hotel is committed to increasing the supply of low-impact cleaning products, through the use of eco-friendly detergents that meet CAM environmental requirements

Reduction of emissions

The actions undertaken in the areas of efficient purchasing, energy saving, waste reduction and sustainable mobility allow us to reduce the greenhouse gas emissions of our structure. The climate crisis is also having important effects on our territory, which is why we have decided to commit ourselves to limiting as much as possible our inevitable impacts linked to the direct activities of our Hotel

The implemented monitoring system shows that, in the year 2023, our emissions were equal to 81,991.7 kg of CO2eq (estimated on the basis of energy, water and fuel consumption of year 2023 and waste production from June 2023), for an average of 6,866 kg CO2eq emitted for each presence in the last six months of the year. Until July 2024, the average emissions is 6.494 kg of CO2eq for each presence, with a slight decrease of about 5%.

Light and noise pollution

Our structure has a limited impact on the surrounding fauna since it is located within the town center. However, the lights are turned off from midnight to dawn and no events with significant noise emissions are organized.

Water saving

The climate crisis has also begun to affect an area rich in water like ours. This is why we are committed to reducing consumption through various practices:

- Presence of toilet volume reducers
- Presence of aerator in the showers
- Presence of flow reducers in the taps
- Change of sheets on request
- Change of towels on request

The implemented monitoring system shows that in the year 2023, we consumed a total of 3,478.0 m3 of water, which corresponds to 0.266 m3 for each presence. Until July 2024, the consumption of water is equal to 0.234 m3 for each presence, with a decrease of about 12% compared to the previous year.

Among the actions we plan to implement to reduce our water consumption are:

- Efficiency of machinery
- Raising awareness of collaborators and guests
- Supplier evaluation

Venice 30/09/2024

Conservation of biodiversity, ecosystems and landscape

We take care of our territory, respecting the flora and fauna that have their home here.

Venice is a surprisingly green city with historic orchards and gardens dotting the city. Furthermore, on the islands of the Venetian Lagoon it is possible to find protected areas of particular natural importance like the Alberoni Dunes WWF Oasis Dune degli Alberoni whose activities we support through economic contribution.

| I, the undersigned, Renzo Ghezzo In virtue of legal representative from the Hotel structure Moresco |
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| confirm the adoption of this sustainability policy |

| Business | Renzo Ghezzo | |
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